County Jurisdiction	Washington City of Salem		<del></del>	
Allocation Area Code Allocation Area Name	T88004 Walmart Allocation Area #1			
Form Prepared By:	Jacon G. Samilar			
Name Unit/Company	Jason G. Semler H. J. Umbaugh & Associates			
Telephone Number	317-465-1500			
E-mail Address	semler@umbaugh.com			
			<del></del> .	
1) 2015 Pay 2016 Base A	Assessed Value of Allocation Area		\$47,00	0
2) 2015 Pay 2016 Incren	nental Assessed Value of Allocation Ar	ea	634,60	<u>o</u>
3) 2015 Pay 2016 Net A	ssessed Value of Allocation Area (Line	1 + Line 2)		\$681,600
4) 2016 Pay 2017 Net A	ssessed Value of Allocation Area		1,780,80	0
	ssessed Value Growth in Allocation Ar	ea Due		<del></del> -
-	on or a Change in Tax Status		1,151,80	0
	ssessed Value Decrease in Allocation A	Area Due		_
to Demolition or a	Change in Tax Status			
7) 2016 Pay 2017 Net A	ssessed Value Growth as a Result of			_
Abatement Roll-O	ff in Allocation Area			
	Value Decrease Due to 2016 Pay 2017			
~~	ts in Allocation Area			_
	ted Net Assessed Value of Allocation A	rea	<b>\</b>	
(Line 4 - Line 5 + Lin	ne 6 - Line 7- Line 8)		`	\$629,000
10) 2016 Pay 2017 Neur	tralization Factor (Line 9 / Line 3) (R	ound to Five Decimal Places	)	0.92283
11) 2016 Pay 2017 Adju	sted Base Assessed Value of Allocatio	on Area (Line 1 * Line 10)		\$43,373
12) 2016 Pay 2017 Incre	emental Assessed Value of Allocation	Area (Line 4 - Line 11)		\$1,737,427
13) Estimated 2016 Pay 2	2017 Tax Rate for the Allocation Area (	Round to Four Decimal Places	$\epsilon$	3.5459
	2017 Incremental Tax Revenue ((Line 1		,	\$61,607
· ·	6 Tax Rate for the Allocation Area	•		3.5459
2016 PAY 2017 BASE N	EUTRALIZATION FACTOR FOR	ALLOCATION AREA (LIP	<b>√E 10)</b>	0.92283
V 70 d 44 m 144 1 44	AWY 11			
knowledge that the above	of Washington County, certify to the be base assessed value calculation is full,		ncrement finance allocati	on area identified above
Dated (month day, year)	7-14-10			,
A ARROW	7 weeks	Ra	andall Bills	
County Auditor (Signatur	e)	Co	ounty Auditor (Printed)	
		OCAL GOVERNMENT FI		Y .
	CERTIFICATION C	F TIF BASE NEUTRALIZA	MION	
Allocation Area Name		Walmart Allocation Are	a#1	
The base at essed value a	idjustment, as certified above, is approv	ved by the Department of Local	I Government Finance.	
Tentreyo	chaysma		7-14-16	
Commissioner, Departme	nt of Local Government Finance	- Da	ate (month, day, year)	

County Jurisdiction Allocation Area Code	Washington City of Salem T88221		
Allocation Area Name	Salem Allocation Area #1	<del></del>	
Form Prepared By: Name Unit/Company Telephone Number	Jason G. Semler H. J. Umbaugh & Associates 317-465-1500		
E-mail Address	semler@ambaugh.com		
		<b>40.440.650</b>	
, -	Assessed Value of Allocation Area	\$9,418,350 5,817,637	
,	nental Assessed Value of Allocation Area ssessed Value of Allocation Area (Line 1 + Line 2)	7,017,007	\$15,235,987
3) 20151 by 2010 110031		-	
4) 2016 Pay 2017 Net A	ssessed Value of Allocation Area	15,841,622	
, -	ssessed Value Growth in Allocation Area Due	0.00 000	
	on or a Change in Tax Status	269,700	
•	ssessed Value Decrease in Allocation Area Due Change in Tax Status		
	ssessed Value Growth as a Result of		
, ,	ff in Allocation Area	553,010	
8) Estimated Assessed V	Value Decrease Due to 2016 Pay 2017		
	its in Allocation Area		
-	ted Net Assessed Value of Allocation Area		e1 € 0.1 0 0.1 0
(Line 4 - Line 5 + Li	ne 6 - Line 7- Line 8)		\$15,018,912
10) 2016 Pay 2017 Neu	tralization Factor (Line 9 / Line 3) (Round to Five Decimal Plac	es)	0.98575
11) 2016 Pay 2017 Adja	sted Base Assessed Value of Allocation Area (Line 1 * Line 10)	`\_	\$9,284,139
12) 2016 Pay 2017 Incr	emental Assessed Value of Allocation Area (Line 4 - Line 11)	_	\$6,557,483
12) To 2 1801 C.T	2017 T. D. C. S. Allandina Anna (David to Farin Daginsal Dia	000)	3.5459
•	2017 Tax Rate for the Allocation Area (Round to Four Decimal Pla 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	Jes)	\$232,522
	6 Tax Rate for the Allocation Area	` <del>-</del>	3.5459
10,1100000 2010 1 20	V NAME AND THE PROPERTY OF THE		
2016 PAY 2017 BASE	NEUTRALIZATION FACTOR FOR ALLOCATION AREA (I	.INE 10)	0.98575
	of Washington County, certify to the best of my e base assessed value calculation is full, true and complete for the ta	ex increment finance allocation a	rea identified above
	A		
Dated fronth, day, year	11 2011-14-14		
A more		no	
G		Randall Bills County Auditor (Printed)	
County Auditor (Signatu	rej	County Addition (a Timea)	
	DEPARTMENT OF LOCAL GOVERNMENT CERTIFICATION OF TIF BASE NEUTRALI		
Allocation Area Name	Salem Allocation A	rea #1	
TT-1	adinament to confer de la confe	and Clarianimant Times as	
ine base assessed value	adjustment, as certified above, is approved by the Department of Lo	cai Coycument Pinance.	
Contray	o chaysma	7-14-16	
Commissioner, Departm	ent of Local Government Finance	Date (month, day, year)	

County	Washington		
Jurisdiction	City of Salem		
Allocation Area Code	T88006		
Allocation Area Name	Salem Allocation Area #2		
Form Prepared By:			مد
Name	Jason G. Semler		
Unit/Company	H. J. Umbaugh & Associates		
Telephone Number	317-465-1500		
E-mail Address	semler@umbaugh.com		
1) 2015 Pay 2016 Base	Assessed Value of Allocation Area	\$9,985,925	
, -	mental Assessed Value of Allocation Area	82,877	
	Assessed Value of Allocation Area (Line 1 + Line 2)		\$10,068,802
4) 2016 Pay 2017 Net A	Assessed Value of Allocation Area	10,466,724	
-	Assessed Value Growth in Allocation Area Due	14,100,721	
-	ion or a Change in Tax Status	227,460	
	Assessed Value Decrease in Allocation Area Due	127,700	
	a Change in Tax Status		4
	Assessed Value Growth as a Result of		
	off in Allocation Area	137,060	
	Value Decrease Due to 2016 Pay 2017	137,000	
•	<del>_</del>		
	nts in Allocation Area		
-	sted Net Assessed Value of Allocation Area ine 6 - Line 7- Line 8)		\$10,102,204
(LHC4-LHC3+L	me 0 - Lille 1- Lille 0)		φ10,102,204
10) 2016 Pay 2017 Net	ntralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u> </u>	1.00332
11) 2016 Pay 2017 Adj	usted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$10,019,078
	emental Assessed Value of Allocation Area (Line 4 - Line 11)	<del>-</del>	\$447,646
13) Estimated 2016 Pay	2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	·	3,5459
14) Estimated 2016 Pay	2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$15,873
15) Actual 2015 Pay 201	16 Tax Rate for the Allocation Area		3.5459
2016 PAY 2017 BASE	NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00332
Y Yn . 1.48 Materia	STY Live Co. 1 Co. d. Lore Com.		
	of Washington County, certify to the best of my we base assessed value calculation is full, true and complete for the tax increme	ent finance allocation are	a identified above
Dated You have year	DO A 7-14-16		
Dated (maynin, day, year			
of some	A Policy Randall I	3ills	
County Auditor (Signatu		Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNMENT FINANC CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name	Salem Allocation Area #2	·····	
The base assessed value	adjustment, as certified above, is approved by the Department of Local Government	mment Finance.	
Just must	Lo Maderna	1-	, 
	The state of the s	7-14-16	<del>"</del>
Commissioner, Departm	ent of Local Government Finance Date (mo	nth, day, year)	

County	Washington			
Jurisdiction	Washington County			
Allocation Area Code	T88211			
Allocation Area Name	Speedway/Airport			
Form Prepared By:				
Name	Brian C. Colton			
Unit/Company	H. J. Umbaugh & Associates			
Telephone Number	317-465-1500			
E-mail Address	colton@umbaugh.com			
			410.050.050	
,	Assessed Value of Allocation Area	-	\$12,358,952	
,	mental Assessed Value of Allocation Area		981,966	
3) 2015 Pay 2016 Net A	Assessed Value of Allocation Area (Line 1 + I	Line 2)		\$13,340,918
4\ 2016 Pay 2017 Not A	assessed Value of Allocation Area		13,056,550	
	assessed Value Growth in Allocation Area Du	-	13,000,000	
, ,	_	ie		
	on or a Change in Tax Status	_	• •	
	Assessed Value Decrease in Allocation Area I	Jue		
	Change in Tax Status	-		
•	assessed Value Growth as a Result of			
	Off in Allocation Area	<u>-</u>		
<ol><li>Estimated Assessed `</li></ol>	Value Decrease Due to 2016 Pay 2017			
Appeals Settlemen	ats in Allocation Area	_		
9) 2016 Pay 2017 Adjus	sted Net Assessed Value of Allocation Area			
(Line 4 - Line 5 + L	ine 6 - Line 7- Line 8)		· · · · · · · · · · · · · · · · · · ·	\$13,056,550
10) 2016 Pay 2017 New	stralization Factor (Line 9 / Line 3) (Round	l to Five Decimal Places)	<u> </u>	0.97868
11) 2016 Dow 2017 Adi	verted David Assessed Valve of Allegation As	use (Time 1 * Time 10)		\$12,095,459
	usted Base Assessed Value of Allocation An			\$961,091
12) 2010 Pay 2017 LACE	emental Assessed Value of Allocation Area	(Line 4 - Line 11)		\$901,091
13) Estimated 2016 Pay	2017 Tax Rate for the Allocation Area (Roun	nd to Four Decimal Places)		1.8816
-	2017 Incremental Tax Revenue ((Line 12/10)	The state of the s	\ <del>-</del>	\$18,084
	6 Tax Rate for the Allocation Area	,,		1.8816
10/110				
2016 PAY 2017 BASE	NEUTRALIZATION FACTOR FOR ALI	LOCATION AREA (LINE 10)		0.97868
I Randall Bills Auditor	of Washington County, certify to the best of	mv		
	e base assessed value calculation is full, true		nt finance allocațion are	a identified above
Doted (month, day, views	1 0 7-14-16			
Downson and any, your	A TOTAL			
A MICH	Billo.	Randall B	tille	
County Auditor (Signatu			uditor (Printed)	<del> </del>
County Auditor (Dignatia	,,e,,	County A	aution (2 Timely	
	DEPARTMENT OF LOCA	AL GOVERNMENT FINANCI	<u>c</u>	
	CERTIFICATION OF T	F BASE NEUTRALIZATION		
Allocation Area Name		Speedway/Airport		,
The base assessed value	adjustment, as certified above, is approved by	y the Department of Local Gover	nment Finance.	
41.	15			1.11
Courney C	~ CELLARSONO	<u></u>		1-16
Commissioner, Departm	ent of Local Government Finance	Date (mor	ıth, day, year)	

County Jurisdiction Aliocation Area Code Aliocation Area Name	Washington Washington County T88213 Industrial Park		
Form Prepared By: Name Unit/Company Telephone Number E-mail Address	Brian C. Colton  H. J. Umbaugh & Associates  317-465-1500  colton@umbaugh.com		
1) 2015 Pay 2016 Base	Assessed Value of Allocation Area	\$1,470,645	
	mental Assessed Value of Allocation Area	4,774,749	
3) 2015 Pay 2016 Net A	ssessed Value of Allocation Area (Line 1 + Line 2)		\$6,245,394
5) 2016 Pay 2017 Net A	ssessed Value of Allocation Area ssessed Value Growth in Allocation Area Due on or a Change in Tax Status	6,266,057	
6) 2016 Pay 2017 Net A	ssessed Value Decrease in Allocation Area Due		
	Change in Tax Status		
	ssessed Value Growth as a Result of ff in Allocation Area	78,960	
	Value Decrease Due to 2016 Pay 2017	10,700	
Appeals Settlemer	its in Allocation Area		
	ted Net Assessed Value of Allocation Area		
(Line 4 - Line 5 + Li	ne 6 - Line 7- Line 8)	· · · · · · · · · · · · · · · · · · ·	\$6,187,097
10) 2016 Pay 2017 Neu	tralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	\ <u> </u>	0.99067
	asted Base Assessed Value of Allocation Area (Line 1 * Line 10) emental Assessed Value of Allocation Area (Line 4 - Line 11)	\_	\$1,456,924 \$4,809,133
14) Estimated 2016 Pay	2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) 6 Tax Rate for the Allocation Area		1.8816 \$90,489 1.8816
2016 PAY 2017 BAŞE I	NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINI	£ 10)	0.99067
	of Washington County, certify to the best of my base assessed value calculation is full, true and complete for the tax in	crement finance allocation are	a identified above
Detect (month, day, year)	7-14-16		
County Auditor (Signatur		dall Bills inty Auditor (Printed)	
County Titules (Dignatus	5	nty Addition (1 Timeles	
	DEPARTMENT OF LOCAL GOVERNMENT FIN. CERTIFICATION OF TIF BASE NEUTRALIZAT		
Allocation Area Name	Industrial Park		
The base assessed value	adjustment, as certified above, is approved by the Department of Local of	Government Finance.	(h)
Commissioner Des			Kuil
Commissioner, Departme	ent of Local Government Finance Date	≎ (month, day, year)	